

Bologna, August 1<sup>st</sup> 2017

## **New Coesia Companies: Molins and Cerulean**

The Coesia Group announces today the completion of the acquisition of Molins Instrumentation & Tobacco Machinery business, which was communicated on June 8<sup>th</sup>.

The Instrumentation & Tobacco Machinery division, with 2016 revenues of approximately GBP 40 million, is a global player in the design, development and manufacturing of secondary tobacco processing machinery, under the brand name **Molins**, as well as a leading player in process and quality control instruments and analytical smoke constituent capture machinery, under the brand name **Cerulean**.

*“With the acquisition of Molins and Cerulean, Coesia will strengthen its leadership in the tobacco machinery industry and enhance its portfolio and product offering in the packaging and instrumentation markets”* said Angelos Papadimitriou, Coesia Group Chief Executive Officer.

Coesia is a group of innovation-based industrial and packaging solutions companies operating globally, headquartered in Bologna, Italy, fully owned by Isabella Seràgnoli. The Group has 89 operating units (52 of which with production facilities) in 32 countries, a turnover in 2016 of 1,457 million Euro and over 6,000 employees.

Coesia Group, with the acquisition of Molins and Cerulean, consists of 17 Companies: ACMA, CERULEAN, CIMA, CITUS KALIX, EMMECI, FLEXLINK, G.D, GDM, GF, HAPA, IPI, MOLINS, NORDEN, R.A JONES, SACMO, SASIB, VOLPAK.

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